



Statement of Net Position
March 31, 2024

	Dec 31, 2023 Balance	Current Period Balance		Dec 31, 2023 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
General Plant	52,943,411	52,943,411	Current Portion of Long-Term Debt	795,000	795,000
Less Accumulated Deprec. and Amort.	(21,041,392)	(21,378,645)	Accounts Payable	1,201,099	1,094,496
Total Utility Plant and Property	<u>\$ 31,902,018</u>	<u>\$ 31,564,766</u>	Accrued Liabilities	333,253	340,950
			Accrued Interest	388,875	184,500
Special Funds			Total Current Liabilities	<u>\$ 2,718,226</u>	<u>\$ 2,414,946</u>
Debt Service Funds	876,704	883,990			
Total Special Funds	<u>\$ 876,704</u>	<u>\$ 883,990</u>	Long-Term Liabilities		
			LT Debt - Net of Current Portion	14,760,000	13,965,000
Current Assets			Original Issue Premium	2,300,799	2,243,602
			Total Long-Term Liabilities	<u>\$ 17,060,799</u>	<u>\$ 16,208,602</u>
Cash and Cash Equivalents	4,652,171	5,035,124			
Deposits for Current Debt Service	1,183,875	383,250	Total Liabilities	<u>\$ 19,779,025</u>	<u>\$ 18,623,549</u>
Accounts Receivable	23,831	53,246			
Accounts Receivable from Related Parties	1,551,833	1,446,440	Net Position		
Other Current Assets	399,207	247,781	Restricted	1,572,750	1,533,000
Total Current Assets	<u>\$ 7,810,918</u>	<u>\$ 7,165,842</u>	Unrestricted	31,060,051	31,099,801
			Total Net Position	<u>\$ 32,632,801</u>	<u>\$ 32,632,801</u>
Other Assets					
Costs Recoverable from Member Future Billings	11,822,186	11,641,752			
Total Other Assets	<u>\$ 11,822,186</u>	<u>\$ 11,641,752</u>			
			Total Liabilities & Net Position	<u>\$ 52,411,826</u>	<u>\$ 51,256,350</u>
Total Assets	<u>\$ 52,411,826</u>	<u>\$ 51,256,350</u>			



**Statement of Revenues, Expenses and Changes in Net Postion
For the Month Ending March 31, 2024**

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Transmission Revenues	2,665,718	7,984,836
Total Operating Revenues	\$ 2,665,718	\$ 7,984,836
Operating Expenses		
Transmission costs	2,432,288	7,302,061
Administrative & General	110,668	320,572
Depreciation & Amortization	112,418	337,253
Total Operating Expenses	\$ 2,655,374	\$ 7,959,885
Net Operating Income (Loss)	<u>\$ 10,344</u>	<u>\$ 24,951</u>
Other Income (Expense)		
Interest and Investment Income	6,163	24,569
Interest Expense	(62,674)	(188,022)
Amort. Debt Premium & Expense	21,545	64,636
Total Other Income (Expense)	\$ (34,966)	\$ (98,817)
Bond Expenses Recoverable from Members		
Future Billings	<u>\$ 24,622</u>	<u>\$ 73,867</u>
Change In Net Position	<u>\$ -</u>	<u>\$ -</u>
Net Postion at Beginning of Period	32,632,801	32,632,801
Net Postion at End of Period	<u><u>\$ 32,632,801</u></u>	<u><u>\$ 32,632,801</u></u>